

GLIC Startup Challenge || 24th March 2023

The GLIC Startup Challenge took place on March 24, 2023, at Gujarat National Law University (GNLU) under the organization of the GNLU Legal Incubation Council. The primary objective of the event was to provide a platform for young minds to showcase their innovative and entrepreneurial skills and transform them into viable business ideas with the necessary guidance and funding.

The event commenced with an inaugural address by Prof. (Dr.) S. Shanthakumar, the Director of GNLU. Following the inauguration, a keynote session on "Refining Next Generation Entrepreneurship" was delivered by Dr. Neha Sharma, the CEO of Cradle, providing an interactive and informative perspective on the subject.

During the event, students from the first year across various streams such as BA, BBA, and B.Com presented a total of 15 innovative startup ideas. These presentations were evaluated by an external jury consisting of Mr. Shantanu Thanvi, a Senior Associate at CIIE.CO, and Mr. Hemang Vaidya, the Incubation Manager at iCreate.

At the conclusion of the challenge, the winners were announced, and they received cash prizes as a token of motivation to further develop their innovative startup ideas. The first-place team, comprised of Parkhi Gupta and Saumya Tibrewala, was awarded Rs. 7,000. The second-place team, consisting of Mokksha and R R Pragnyath, received Rs. 5,000. Lastly, the third-place team, represented by Rishab Mehta and Sanjana Kothari, was presented with Rs. 3,000.

In addition to the cash prizes, the winning teams were also offered in-house support in terms of mentoring and networking from the GNLU Legal Incubation Council. This support would aid them in further developing and nurturing their innovative startup ideas, guiding them towards future success.

Here are some key details about the competition:

- The competition was open to 1st year students of GNLU.
- It was a startup competition where participants are required to propose a unique and new business idea that can be successfully implemented in the future. The business idea can be in any field of interest and is not confined to legal ideas.
- Each team consisted of two members who prepared a detailed business model and presenting it during the competition.

- The registration deadline for the competition was 30th January 2023, by 5 p.m.
- All registered students received a free e-business session providing further information about the competition within a week of registration.

Participating in the competition offered several perks:

- The first prize is Rs 7000, the second prize is Rs 5000, and the third prize is Rs 3000.
- Good innovative ideas may have the opportunity to be incubated under GLIC, with potential benefits of up to a grant of Rs 2,50,000 under the Student Startup and Innovation Policy.
- Winners had the chance to interact with established entrepreneurs, gaining valuable insights and connections.
- Participants received professional guidance to improve their ideas and entrepreneurial skills.
- All participants received participating certificates to recognize their involvement.
- The competition was exclusively for 1st year GNLU students from various streams such as BBA, B.Com, BA, BSW, and BSc.

Overall, the GLIC Startup Challenge aimed to foster entrepreneurship and innovation among GNLU students, providing them with a platform to transform their ideas into real-world business ventures.